# Application of Verizon Avenue Corp.

# Appendix K

# Financial Statements

Verizon Avenue Corp. is an indirect, wholly owned subsidiary of Verizon Communications Inc. Attached to this Appendix are unaudited Balance Sheets and Income Statements for calendar years 2001 and 2002, and for the period January through June 2003.

## Verizon Avenue Consolidating Income Statement For the Twelve Months Ending December 31, 2001

## Verizon Avenue Consolidating Balance Sheet For the Twelve Months Ending December 31, 2001

	VZA		VZA
	Consolidated		Consolidated
		ASSETS	
REVENUES		Cash	\$1,236,323
Local	\$17,132,838.79	Short-term Marketable Securities	\$7,584,023
LD	\$15,865,614.02		
Video	\$140,954.06	Cash and Cash-like Instruments	\$8,820,346
Internet	\$848,192.95		
Affiliate Revenue	\$9,648,160.00	Affiliate Receivable	\$3,074,137
		Other Receivable	<b>\$5,86</b> 5,891
Total Net Revenues	\$43,635,759.82	Trade Receivable	\$1,959,416
		Allowance for Uncollectible Accounts	(\$1,676,255)
RESELLING COSTS			<del></del>
Long Distance	\$9,929,489.05	Accounts Receivable - Net	\$9,223,189
Local	\$14,673,947.43		
Cable	\$56,307.53	Prepaid Expenses	<b>\$8</b> ,019,323
Network Connectivity	\$3,248,010.26	Inventory	\$57,085
Internet Reselling Costs	\$60,151.75	Current Deferred Federal Tax Benefit	\$20,008,938
Data Installs	\$1,613,924.77	Total Current Assets	\$46,128,881
Agent Commissions	\$460,688.99		,,
Revenue Sharing	\$251,105.20		
Developer Payments	\$12,433,572.21	Property, Plant & Equipment	\$95,383,404
		Accumulated Depreciation	(\$11,367,401)
Total Reselling Expense	\$42,727,197.19	, toda i idajo a poprodatori	
		Net Property, Plant & Equipment	\$84,016,003
Gross Margin	\$908,562.63	The Property, Flant & Equipment	\$04,010,005
5.555 (ma.g.)	<b>4000,002.00</b>	Investment in Affiliated Subs	\$0
General & Administrative Expenses		Trodation in Falliated Odes	ΨΟ
Salaries & Wages	\$49,873,820.06	Intangible Assets	\$276,981,817
Payroll Taxes & Emp Benefits	\$8,169,557.87	Accumulated Amortization	(\$14,361,650)
Temporary Employees	\$2,236,553.64	Accumulated Amortization	(\$14,301,030)
Other Employee Costs	\$2,886,572.78	Other Assets	<b>\$0</b> 556 220
Travel & Entertainment			\$8,556,329
	\$2,796,353.75	Deposits	\$406,545
Office Rel & Office Supplies	\$1,237,846.14	Deferred Tax Asset	<b>\$53,44</b> 7,649
Insurance	\$503,577.24	T . I .	*****
Telephone, Cellular, Pager	\$1,835,013.35	Total Assets	\$455,175,574
Field Operations	\$716,433.96		
Bldg & Equip Rent Exp	\$7,998,452.18	Liabilities & Stockholder's Equity	
Professional & Consulting	\$1,427,417.01		_
Legal	\$324,466.26	Affiliate Payable	\$1,399,498
Marketing & Promotions	\$4,622,513.47	Accounts Payable	\$12,007,125
Systems - Recurring	\$7,121,675.95	Debt - Current	<b>\$1,145,860</b>
Systems - Devipmt	\$2,026,936.84	Accrued Liabilities	<b>\$33</b> ,347,304
Other Expenses	(\$12,631,082.48)	Other Current Liabilities	<b>\$2,</b> 477,940
Bad Debt	\$6,586,450.20		
Affiliate Charges	\$0.00	Total Current Liabilities	\$50,377,727
Total SG&A	\$87,732,558.22	Long Term Debt	<b>\$462,463,7</b> 01
Total Court		cong Tenn Debt	₩ <del>70</del> 2, <del>7</del> 03,701
EBITDA	(\$86,823,995.59)	Other Deferred Obligations	\$1,404,847
	(400,020,000.00)	Common Stock	\$0
Interest Expense	\$23,568,645.85	Preferred Stock	\$0
Interest income	\$421,999.74	Additional Paid-In-Capital	\$37,500,025
Depreciation Expense	\$7,225,496.13	Retained Earnings	
		•	(\$5,278,837)
Amortization Expense Gains & Losses	\$13,448,060.00 (\$2,563,400,64)	Net Profit/(Loss)	( <b>\$91</b> ,291,766)
Income Taxes	(\$2,563,409.64)	Comprehensive Income - Unrealized Gain/Loss	(\$123)
income taxes	(\$41,915,841.61)	Total Lightlities & Steathfald out Founds	<b>CASE</b> 175 57 4
NET INCOME	(\$04.004.765.06)	Total Liabilities & Stockholder's Equity	\$455,175,574
NET INCOME	(\$91,291,765.86)		=======================================
	3888888888888		

### Verizon Avenue income Statement For the Twelve Months Ending December 31, 2002

# Verizon Avenue Balance Sheet For the Twelve Months Ending December 31, 2002

	V <b>Z</b> A		VZA
	Consolidated	- -	Consolidated
		ASSETS	
REVENUES		Cash	(\$2,248,352)
Local	\$9,761,898.74	Short-term Marketable Securities	\$3
LD	\$2,691,760.56	- Chort to Mi Markotagle Coodinace	ΨΟ
Video	02,031,700.00	Cash and Cash-like Instruments	(\$2,248,349)
Internet	\$5,337,290.13	Cash and Cash-like (195); differing	(42,240,345)
Verizon One	φο,σο, ,250.10	Affiliate Receivable	\$1,179,420
Affiliate Revenue	\$21,675,180.00	Other Receivables	\$832,985
Admid to to to to to	Ψ21,075,100.00	Trade Receivables	\$1,421,599
Total Net Revenues	\$39,466,129.43	Allowance for Uncollectible Accounts	
TOTAL MELITEYETIDES	\$35,400,125.43	Allowance for officollectible Accounts	(\$568,477)
RESELLING COSTS		Accounts Receivable - Net	\$2,865,527
Local	\$7,946,759.99		<b>,</b> ,
LD	\$437,922.14	Prepaid Expenses	\$4,861,046
Cable	\$3,097.47	Total Current Assets	\$5,478,224
Network Connectivity	\$6,203,632.29	101110111111111111111111111111111111111	45,770,224
Internet Reselling Costs	\$4,442.00		
Verizon One	ψ 1,1 1.2.33	Property, Plant & Equipment	\$103,588,494
Data Installs	\$4,236,604.16	Accumulated Depreciation	(\$16,994,944)
Agent Commissions	\$593,155.83	Accumulated Depreciation	(\$10,884,844)
Revenue Sharing	\$219,035.90	Net Property, Plant & Equipment	£94 £02 ££0
Developer Payments	\$18,346,751.40	Net Property, Flaut & Equipment	\$86,593,550
Developer if ayments	\$10,340,731.40	Investment in Affiliated Subs	( <b>©1</b> one 271)
Total Reselling Expense	\$37,991,401.18	Investment in Anniated Sdbs	(\$1,895,371)
Total Noodining Expense		Intangible Assets	\$276,981,816
Gross Margin	\$1,474,728.25	Accumulated Amortization	(\$14,362,639)
S. G.	Ψ1,474,720.20	Adduniated Amortization	(Φ14,002,009)
General & Administrative Expenses		Other Assets	\$10,359,697
Salaries & Wages	\$51,303,948.85	Deposits	\$389,894
Payroll Taxes & Emp Benefits	\$9,148,848.54		
Temporary Employees	\$2,076,693.71	Total Assets	\$363,545,171
Other Employee Costs	\$1,879,955.05	=	
Travel & Entertainment	\$2,881,934.09	Liabilities & Stockholder's Equity	
Office Rel & Office Supplies	\$1,366,234.82		
Insurance	\$664,706.68	Affiliate Payable	\$4,533,001
Telephone, Cellular, Pager	\$1,782,026.92	Accounts Payable	\$2,034,756
Field Operations	\$883,148.15	Taxes Payable	(\$5,858,785)
Bldg & Equip Rent Exp	\$13,112,988.73	Debt - Current	\$30,867
Professional & Consulting	\$1,237,476.41	Accrued Liabilities	\$28,007,190
Legal	\$93,408.74	Other Current Liabilities	\$23,160 \$523,160
Marketing & Promotions	\$6,076,743.17		φυΖυ, 100
Systems - Recurring	\$4,195,393.87	Total Current Liabilities	\$29,270,189
Systems - Devipmt	\$1,137,153.39	1 ocal Culter Liabilities	#47,4/U,189
Other Expenses	\$20,069,790.94	Long Term Debt	<b>\$564</b> ,458,507
Bad Debt	\$959,774.67	Long Term Debt	4004, <del>4</del> 00,007
Affiliate Charges	\$0.00	Other Deferred Obligations	(\$37,549,809)
· ······ata citatgee	Ψ0.00	Other Beleffed Obligations	(000,000)
Total SG&A	\$118,870,226.73	Additional Paid-In Capital	\$7,500,000
		Retained Earnings	(\$96,570,049)
EBITDA	(\$117,395,498.48)	Net Profit/(Loss)	(\$103,563,544)
		Comprehensive Income - Unrealized Gain/Loss	(\$123)
Interest Expense	\$31,728,632.47		
Interest Income	<b>\$76</b> ,884.86	Total Liabilities & Stockholder's Equity	\$363,545,171
Depreciation Expense	\$10,486,182.34	=	==========
Income Taxes	(\$55,969,884.57)		
NET INCOME	(\$402 EG9 E40 00)		
NET INCOME	(\$103,563,543.86)		

\$167,347,810.25

Total Operating Expenses

#### Verizon Avenue Corp Income Statement For the Six Months Ending June 30, 2003

#### Verizon Avenue Corp Balance Sheet For the Six Months Ending June 30, 2003

NEVENUES		June 2003		June 2003
Cash   S2,834.286.48   Short-tem Marketable Securities   LD   823,911.07   Short-tem Marketable Securities   LD   823,911.07   Short-tem Marketable Securities   L1,151,085   Verzan One   7,971,958.00   Affiliate Receivable   (2,892,602)   Other Receivable   (2,892,602)   Other Receivable   (2,6169)   Trade Receivable   (2,6169)   Trade Receivable   (2,6169)   Affiliate Receivable   Accounts (131,607)   Accounts Receivable   Accounts R				
Cash   S2,834.286.48   Short-tem Marketable Securities   LD   823,911.07   Short-tem Marketable Securities   LD   823,911.07   Short-tem Marketable Securities   L1,151,085   Verzan One   7,971,958.00   Affiliate Receivable   (2,892,602)   Other Receivable   (2,892,602)   Other Receivable   (2,6169)   Trade Receivable   (2,6169)   Trade Receivable   (2,6169)   Affiliate Receivable   Accounts (131,607)   Accounts Receivable   Accounts R				
Local   S.2.684.268   Short-term Marketable Securities   Lo   823.911.07   Intermet   3.888.604.26   Cash and Cash-like Instruments   LiS1,085   Vertzon One   7.971,958.00   Affiliate Receivable   (2.892,602)   Intermet   T.3.685,741.81   Trade Receivable   (50,169)   Total Net Revenues   15.368,741.81   Trade Receivable   (214,628)   Allowance for Uncollectible Accounts   (131,607)   RESELLING COSTS	DEVENUEO			<b>*</b> 454.005
D				\$1,151,085
Internet			Short-term Marketable Securities	
Verzon One         Affiliate Receivable         (2,892,02)           Affiliate Revenues         15,368,741.81         Other Receivables         (50,169)           Total Net Revenues         15,368,741.81         Trade Receivables         (214,528)           LOCAT         2,412,644.65         Allowance for Uncollectible Accounts         (131,607)           RESELLING COSTS         2,412,644.65         Acceuuts Receivable - Nt         (1,288,906)           LD         368,198,20         Prepaid Expenses         (6,113,229)           Network Connectivity         3,851,225.80         Prepaid Expenses         (6,113,229)           Verzon One         17,949.20.66         Total Current Assets         (33,965,885)           Agent Commissions         382,841.95         Total Current Assets         (33,965,885)           Agent Commissions         43,174.95         Preperty, Plant & Equipment         496,769           Develope Payments         6,122,191.22         Property, Plant & Equipment         496,769           Accumulated Depreciation         (1,032,700)         Not Property, Plant & Equipment         496,769           General & Administrative Expenses         28,338,413.60         Intangible Assets         (76,980)           Salaries & Wages         28,338,413.60         Intangible Assets         (76		·	~ · · · · · · · · · · · · · · · · · · ·	4.44.000
Affiliate Revenue 7,971,958.00		3,888,604.26	Cash and Cash-like Instruments	1,151,085
College   Coll	<del></del>	- 0-1 0-0 40	A 600 A 500 A 1 A 1	
Trade Receivables	Affiliate Revenue	7,971,958.00		
Allowance for Uncollectible Accounts	Takal Nat Davis as as	45.000 T44.04	- · · · · · · · · · · · · · · · · · · ·	- ,
RESELLING COSTS	lotal Net Revenues	15,368,741.81		
Local   2,412,644.65   Accounts Receivable - Net   (3,288,906)   LD   368,198.20   Prepaid Expenses   (6,113,929)   Verzon One   17,994.01   Current Deferred Federal Tax Benefit   (15,053,335)   Data Instalis   1,764,928.66   Total Current Assets   (23,305,085)   Agent Commissions   382,841.95   Account Methods   A	DEDELLING COOTS		Allowance for Uncollectible Accounts	(131,607)
Description		0.440.044.05	-	
Network Connectivity   3,851,252.80   Prepaid Expenses   (5,113,929)   Verizon One   17,994.01   Current Deferred Federal Tax Benefit   (15,053,335)   Data Instalis   1,764,928.66   Agent Commissions   382,841.95   Agent Commissions   382,841.95   Agent Commissions   382,841.95   Accumulated Depreciation   496,769   Accumulated Depreciation   (1,032,700)			Accounts Receivable - Net	(3,288,906)
Vertizon One		•	<u>-</u>	
Data Installs	<del>_</del>			
Revenue Sharing				
Revenue Sharing			Total Current Assets	(23,305,085)
Developer Payments				
Total Reselling Expense	<u> </u>			
Total Reselling Expense	Developer Payments	6,122,181.22		496,769
Cross Margin   A05,525.37   Investment in Affiliated Subs	<del>-</del>		Accumulated Depreciation	(1,032,700)
Cross Margin	Total Reselling Expense	14,963,216.44	-	· · · · · · · · · · · · · · · · · · ·
Investment in Affiliated Subs	-		Net Property, Plant & Equipment	(535,931)
Caneral & Administrative Expenses   Salaries & Wages   28,338.413.60   Intangible Assets   Payroll Taxes & Emp Benefits   5,133.777.77   Accumulated Amortization   Accumulated Amortization   Temporary Employee Costs   596.931.56   Other Assets   (76,988)   Travel & Entertainment   1,456.462.12   Deposits   Deposits   Office Rel & Office Supplies   453,916.08   Insurance   369.629.18   Total Assets   (23,918,004)   Telephone, Cellular, Pager   798.277.07	Gross Margin	405,525.37		
Salaries & Wages         28,338,413.60         Intangible Assets           Payroll Taxes & Emp Benefits         5,133,777.77         Accumulated Amortization           Temporary Employees         319,857.39         Other Assets         (76,988)           Office Rengoloyee Costs         596,931.56         Other Assets         (76,988)           Travel & Entertainment         1,456,462.12         Deposits           Office Rel & Office Supplies         453,916.08         Deposits           Insurance         389,629.18         Total Assets         (23,918,004)           Telephone, Cellular, Pager         788,277.07         Liabilities & Stockholder's Equity           Bidg & Equip Rent Exp         3,854,482.03         Frofessional & Consulting         426,257.28         Affiliate Payable         (844,184)           Legal         24,230.05         Accounts Payable         441,484           Marketing & Promotions         723,839.72         Taxes Payable         (5,661,780)           Systems - Recurring         3,216,105.76         Debt - Current         798           Systems - Devlpmt         364,391.11         Accrued Liabilities         (717,616)           Other Expenses         1,048,380.44         Other Current Liabilities         (6,784,743)           Total Current Liabilities			Investment in Affiliated Subs	
Payroll Taxes & Emp Benefits   5,133,777.77	General & Administrative Expenses			
Temporary Employees   319,857.39   Other Employee Costs   596,931.56   Other Assets   (76,988)	Salaries & Wages	28,338,413.60	Intangible Assets	
Other Employee Costs         596,931.56         Other Assets         (76,988)           Travel & Entertainment         1,456,462.12         Deposits           Office Rel & Office Supplies         453,916.08           Insurance         369,629.18         Total Assets         (23,918,004)           Telephone, Cellular, Pager         798,277.07         ************************************	Payroll Taxes & Emp Benefits	5,133,777.77	Accumulated Amortization	
Travel & Entertainment         1,456,462.12 Obeposits         Deposits           Office Rel & Office Supplies Insurance         369,629.18 Total Assets         (23,918,004)           Telephone, Cellular, Pager Field Operations         377,205.50 Liabilities & Stockholder's Equity           Bldg & Equip Rent Exp Professional & Consulting         426,257.28 Affiliate Payable         (844,184)           Legal 2,4230.05 Accounts Payable         441,484           Marketing & Promotions         723,839.72 Taxes Payable         (5,661,780)           Systems - Recurring         3,216,105.76 Debt - Current         798           Systems - Devipmt         364,391.11 Accrued Liabilities         (717,616)           Other Expenses         1,048,380.44 Other Current Liabilities         (3,445)           Bad Debt 562,758.42 Affiliate Charges         0.00 Total Current Liabilities         (6,784,743)           Total SG&A 48,064,915.08 Long Term Debt         (6,633,451)           EBITDA (47,659,389.71) Other Deferred Obligations         14,925           Interest Expense Interest Income         2,527.75 Retained Earnings           Depreciation Expense F. 5,920,708.12 Income Taxes         Active Income - Unrealized Gain/Loss           NET INCOME         #REF!         Total Liabilities & Stockholder's Equity         (23,918,003)	Temporary Employees	319,857.39		
Office Rel & Office Supplies         453,916.08 insurance         369,629,18         Total Assets         (23,918,004)           Telephone, Cellular, Pager Field Operations         377,205.50         Liabilities & Stockholder's Equity           Bldg & Equip Rent Exp         3,854.482.03         Liabilities & Stockholder's Equity           Professional & Consulting         426,257.28         Affiliate Payable         (844,184)           Legal         24,230.05         Accounts Payable         441,484           Marketing & Promotions         723,839.72         Taxes Payable         (5,661,780)           Systems - Recurring         3,216,105.76         Debt - Current         798           Systems - Devipmt         364,391.11         Accrued Liabilities         (717,616)           Other Expenses         1,048,380.44         Other Current Liabilities         (3,445)           Bad Debt         562,758.42         Total Current Liabilities         (6,784,743)           Total SG&A         48,064,915.08         Long Term Debt         (6,633,451)           EBITDA         (47,659,389.71)         Other Deferred Obligations         14,925           Interest Expense Interest Income         2,527.75         Retained Earnings         Retained Earnings           Depreciation Expense Income         5,920,708.12         Net	Other Employee Costs	596,931.56	Other Assets	(76,988)
Total Assets   C23,918,004     Telephone, Cellular, Pager   798,277.07	Travel & Entertainment	1,456,462.12	Deposits	
Telephone, Cellular, Pager         798,277.07         Liabilities & Stockholder's Equity           Field Operations         377,205.50         Liabilities & Stockholder's Equity           Bldg & Equip Rent Exp         3,854,482.03         ***           Professional & Consulting         426,257.28         Affiliate Payable         (844,184)           Legal         24,230.05         Accounts Payable         441,484           Marketing & Promotions         723,839.72         Taxes Payable         (5,661,780)           Systems - Recurring         3,216,105.76         Debt - Current         798           Systems - Devlpmt         364,391.11         Accrued Liabilities         (717,616)           Other Expensess         1,048,380.44         Other Current Liabilities         (3,445)           Bad Debt         562,758.42         Other Current Liabilities         (6,784,743)           Total SG&A         48,064,915.08         Long Term Debt         (6,633,451)           EBITDA         (47,659,389.71)         Other Deferred Obligations         14,925           Interest Expense         16,122,028.65         Additional Paid-In Capital           Interest Income         2,527.75         Retained Earnings           Depreciation Expense         5,920,708.12         Net Profit/(Loss)         (10,	Office Rel & Office Supplies	453,916.08		
Field Operations   377,205.50   Liabilities & Stockholder's Equity	Insurance	369,629.18	Total Assets	(23,918,004)
Bidg & Equip Rent Exp   3,854,482.03   Professional & Consulting   426,257.28   Affiliate Payable   (844,184)   Legal   24,230.05   Accounts Payable   441,484   Marketing & Promotions   723,839.72   Taxes Payable   (5,661,780)   Systems - Recurring   3,216,105.76   Debt - Current   798   Systems - Devipmt   364,391.11   Accrued Liabilities   (717,616)   Other Expenses   1,048,380.44   Other Current Liabilities   (3,445)   Bad Debt   562,758.42   Affiliate Charges   0.00   Total Current Liabilities   (6,784,743)   Total SG&A   48,064,915.08   Long Term Debt   (6,633,451)   EBITDA   (47,659,389.71)   Other Deferred Obligations   14,925   Interest Expense   16,122,028.65   Additional Paid-In Capital   Interest Income   2,527.75   Retained Earnings   Depreciation Expense   5,920,708.12   Net Profit/(Loss)   Comprehensive Income - Unrealized Gain/Loss   NET INCOME   #REF!   Total Liabilities & Stockholder's Equity   (23,918,003)   Emission   Comprehensive Income - Unrealized Gain/Loss   Emission   Comprehensive Income - Unrealized Gain/Loss   Comprehensive Income - U	Telephone, Cellular, Pager	798,277.07	=	=========
Bidg & Equip Rent Exp   3,854,482.03   Professional & Consulting   426,257.28   Affiliate Payable   (844,184)   Legal   24,230.05   Accounts Payable   441,484   Marketing & Promotions   723,839.72   Taxes Payable   (5,661,780)   Systems - Recurring   3,216,105.76   Debt - Current   798   Systems - Devipmt   364,391.11   Accrued Liabilities   (717,616)   Other Expenses   1,048,380.44   Other Current Liabilities   (3,445)   Bad Debt   562,758.42   Affiliate Charges   0.00   Total Current Liabilities   (6,784,743)   Total SG&A   48,064,915.08   Long Term Debt   (6,633,451)   EBITDA   (47,659,389.71)   Other Deferred Obligations   14,925   Interest Expense   16,122,028.65   Additional Paid-In Capital   Interest Income   2,527.75   Retained Earnings   Depreciation Expense   5,920,708.12   Net Profit/(Loss)   Comprehensive Income - Unrealized Gain/Loss   NET INCOME   #REF!   Total Liabilities & Stockholder's Equity   (23,918,003)   Emission   Comprehensive Income - Unrealized Gain/Loss   Emission   Comprehensive Income - Unrealized Gain/Loss   Comprehensive Income - U	Field Operations	377,205.50	Liabilities & Stockholder's Equity	
Professional & Consulting         426,257.28         Affiliate Payable         (844,184)           Legal         24,230.05         Accounts Payable         441,484           Marketing & Promotions         723,839.72         Taxes Payable         (5,661,780)           Systems - Recurring         3,216,105.76         Debt - Current         798           Systems - Devlpmt         364,391.11         Accrued Liabilities         (717,616)           Other Expenses         1,048,380.44         Other Current Liabilities         (3,445)           Bad Debt         562,758.42         For a current Liabilities         (6,784,743)           Total SG&A         48,064,915.08         Long Term Debt         (6,633,451)           EBITDA         (47,659,389.71)         Other Deferred Obligations         14,925           Interest Expense         16,122,028.65         Additional Paid-In Capital         Retained Earnings           Interest Income         2,527.75         Retained Earnings         (10,514,734)           Depreciation Expense         5,920,708.12         Net Profit/(Loss)         (10,514,734)           Income Taxes         #REF!         Total Liabilities & Stockholder's Equity         (23,918,003)	Bldg & Equip Rent Exp		• •	
Legal         24,230.05         Accounts Payable         441,484           Marketing & Promotions         723,839.72         Taxes Payable         (5,661,780)           Systems - Recurring         3,216,105.76         Debt - Current         798           Systems - Devlpmt         364,391.11         Accrued Liabilities         (717,616)           Other Expenses         1,048,380.44         Other Current Liabilities         (3,445)           Bad Debt         562,758.42			Affiliate Pavable	(844,184)
Marketing & Promotions         723,839.72         Taxes Payable         (5,661,780)           Systems - Recurring         3,216,105.76         Debt - Current         798           Systems - Devipmt         364,391.11         Accrued Liabilities         (717,616)           Other Expenses         1,048,380.44         Other Current Liabilities         (3,445)           Bad Debt         562,758.42         Total Current Liabilities         (6,784,743)           Total SG&A         48,064,915.08         Long Term Debt         (6,633,451)           EBITDA         (47,659,389.71)         Other Deferred Obligations         14,925           Interest Expense         16,122,028.65         Additional Paid-In Capital         Retained Earnings           Depreciation Expense         5,920,708.12         Net Profit/(Loss)         (10,514,734)           Income Taxes         #REF!         Comprehensive Income - Unrealized Gain/Loss           NET INCOME         #REF!         Total Liabilities & Stockholder's Equity         (23,918,003)			•	, ,
Systems - Recurring         3,216,105.76         Debt - Current         798           Systems - Devipmt         364,391.11         Accrued Liabilities         (717,616)           Other Expenses         1,048,380.44         Other Current Liabilities         (3,445)           Bad Debt         562,758.42				
Systems - Devipmt         364,391.11         Accrued Liabilities         (717,616)           Other Expenses         1,048,380.44         Other Current Liabilities         (3,445)           Bad Debt         562,758.42	<del>-</del>		· ·	•
Other Expenses         1,048,380.44         Other Current Liabilities         (3,445)           Bad Debt         562,758.42         ————————————————————————————————————	-			
Bad Debt         562,758.42         Total Current Liabilities         (6,784,743)           Total SG&A         48,064,915.08         Long Term Debt         (6,633,451)           EBITDA         (47,659,389.71)         Other Deferred Obligations         14,925           Interest Expense         16,122,028.65         Additional Paid-In Capital           Interest Income         2,527.75         Retained Earnings           Depreciation Expense         5,920,708.12         Net Profit/(Loss)         (10,514,734)           Income Taxes         #REF!         Comprehensive Income - Unrealized Gain/Loss           NET INCOME         #REF!         Total Liabilities & Stockholder's Equity         (23,918,003)				,
Affiliate Charges 0.00 Total Current Liabilities (6,784,743)  Total SG&A 48,064,915.08 Long Term Debt (6,633,451)  EBITDA (47,659,389.71) Other Deferred Obligations 14,925  Interest Expense 16,122,028.65 Additional Paid-In Capital Interest Income 2,527.75 Retained Earnings  Depreciation Expense 5,920,708.12 Net Profit/(Loss) (10,514,734)  Income Taxes #REF! Comprehensive Income - Unrealized Gain/Loss  NET INCOME #REF! Total Liabilities & Stockholder's Equity (23,918,003)	•			(0,110)
Interest Expense 16,122,028.65 Additional Paid-In Capital Interest Income 2,527.75 Retained Earnings Depreciation Expense 5,920,708.12 Net Profit/(Loss) (10,514,734) Comprehensive Income - Unrealized Gain/Loss  NET INCOME #REF! Total Liabilities & Stockholder's Equity (23,918,003)			Total Current Liabilities	(6,784,743)
EBITDA (47,659,389.71) Other Deferred Obligations 14,925  Interest Expense 16,122,028.65 Additional Paid-In Capital Interest Income 2,527.75 Retained Earnings Depreciation Expense 5,920,708.12 Net Profit/(Loss) (10,514,734) Income Taxes #REF! Comprehensive Income - Unrealized Gain/Loss  NET INCOME #REF! Total Liabilities & Stockholder's Equity (23,918,003)	Total SG&A	48,064,915.08	Long Term Debt	(6,633,451)
Interest Expense 16,122,028.65 Additional Paid-In Capital Interest Income 2,527.75 Retained Earnings Depreciation Expense 5,920,708.12 Net Profit/(Loss) (10,514,734) Income Taxes #REF! Comprehensive Income - Unrealized Gain/Loss  NET INCOME #REF! Total Liabilities & Stockholder's Equity (23,918,003)			_	
Interest Income 2,527.75 Retained Earnings  Depreciation Expense 5,920,708.12 Net Profit/(Loss) (10,514,734) Income Taxes #REF! Comprehensive Income - Unrealized Gain/Loss  NET INCOME #REF! Total Liabilities & Stockholder's Equity (23,918,003)	EBILDA	(47,659,389.71)	Other Deferred Obligations	14,925
Interest Income 2,527.75 Retained Earnings  Depreciation Expense 5,920,708.12 Net Profit/(Loss) (10,514,734) Income Taxes #REF! Comprehensive Income - Unrealized Gain/Loss  NET INCOME #REF! Total Liabilities & Stockholder's Equity (23,918,003)	Interest Expense	16,122.028.65	Additional Paid-In Capital	
Depreciation Expense 5,920,708.12 Net Profit/(Loss) (10,514,734) Income Taxes #REF! Comprehensive Income - Unrealized Gain/Loss  NET INCOME #REF! Total Liabilities & Stockholder's Equity (23,918,003)	•			
NET INCOME #REF! Comprehensive Income - Unrealized Gain/Loss  #REF! Total Liabilities & Stockholder's Equity (23,918,003)				(10,514,734)
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